

SEPARATION AGREEMENT

(Province of Ontario – Full Legal Version)

THIS AGREEMENT made this ____ day of _____, 20____

BETWEEN:

Party 1: [Full Legal Name], of _____

AND

Party 2: [Full Legal Name], of _____

1. RECITALS

1.1 The parties were married or cohabiting and separated on _____.

1.2 There is no reasonable prospect of reconciliation.

1.3 The parties wish to settle all matters arising from their relationship.

2. INDEPENDENT LEGAL ADVICE

Each party acknowledges having obtained or waived independent legal advice and understands this agreement.

3. FINANCIAL DISCLOSURE

Each party confirms full and complete financial disclosure has been made.

4. PROPERTY AND EQUALIZATION

Equalization Payment: _____

Payment Terms: _____

5. MATRIMONIAL HOME

Address: _____

Disposition: _____

6. DEBTS AND LIABILITIES

Each party is responsible for their own debts unless otherwise stated.

7. CHILDREN

Names and Dates of Birth: _____

8. PARENTING ARRANGEMENTS

Decision-making responsibility: _____

Parenting schedule: _____

9. CHILD SUPPORT

Monthly Amount: _____

10. SPOUSAL SUPPORT

Terms: _____

11. INSURANCE

Life Insurance Requirement: _____

12. TAX MATTERS

Allocation of credits and liabilities: _____

13. GENERAL RELEASE

Each party releases the other from all claims except as set out in this agreement.

14. DISPUTE RESOLUTION

The parties agree to attempt mediation prior to court proceedings.

15. GOVERNING LAW

This agreement is governed by the laws of Ontario.

16. SIGNATURES

Party 1 Signature: _____

Party 2 Signature: _____

Witness: _____